## TOWN OF WAINWRIGHT BYLAW 2025 – 04

A Bylaw of the Town of Wainwright in the Province of Alberta to authorize the rate of taxation to be levied against assessable property within the Town of Wainwright for the 2025 taxation year.

WHEREAS the Town of Wainwright has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held April 15<sup>th</sup>, 2025;

AND WHEREAS the estimated municipal revenues and transfers set out in the budget for the Town of Wainwright for 2025 total \$35,570,031;

AND WHEREAS the estimated municipal revenue and transfers from all sources other than taxation is estimated at \$24,871,827 and the balance of \$10,698,204 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund Residential/Farmland Non-Residential	\$1,503,960 \$824,782
East Central Catholic School Division Residential/Farmland Non-Residential	\$269,369 \$203,535
Battle River Foundation Provincial Designated Industrial Property	\$160,439 \$1,430

AND WHEREAS the Council of the Town of Wainwright is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

AND WHEREAS the assessed value of all property in the Town of Wainwright as shown on the assessment roll is:

	<u>Assessment</u>		
Residential	\$649,255,970		
Non-Residential	\$266,631,420		
Farmland	\$173,450		
Machinery & Equipment	\$9,640,120		
	\$925,700,960		

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Wainwright, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment of the Town of Wainwright.

	Assessment	t	Tax Rate		Tax Levy		
General Municipal Residential/							
Farmland Annexed	\$647,077,070	Χ	0.0074197	=	\$4,801,117.86		
Residential Non-	\$2,352,350	X	0.0037061	=	\$8,718.04		
Residential Machinery &	\$266,631,420	X	0.0105867	=	\$2,822,746.91		
Equipment	\$9,640,120	X	0.0105867 Total	=	\$102,057.07 \$7,734,639.88		
Alberta School Foundation Fund Residential/							
Farmland Non-	\$550,781,368	X	0.0027301	=	\$1,503,688.39		
Residential	\$211,097,267	X	0.0039084 Total	=	\$825,052.53 \$2,328,740.92		
East Central Catholic School Division							
Residential/ Farmland Non-	\$98,648,052	X	0.0027301	=	\$269,319.02		
Residential	\$52,093,273	X	0.0039084 Total	=	\$203,601.37 \$472,920.39		
Battle River Foundation							
Residential/ Farmland Non-	\$649,429,420	X	0.0001740	=	\$113,000.58		
Residential	\$272,830,660	X	0.0001740 Total	= .	\$47,472.51 \$160,473.09		
Provincial Designated Industrial Property Industrial DIP Machinery & Equipment DIP							
Linear	\$20,392,790	Χ	0.0000701	=	\$1,429.53		
Total Levy				_	\$10,698,203.81		

2. This Bylaw shall come into full force and effect upon passing of the third reading.

READ a first time in Council this 15<sup>th</sup> day of April, 2025.

READ a second time in Council this  $15^{th}$  day of April, 2025.

READ a third and final time in Council this 15<sup>th</sup> day of April, 2025.

MAYOR

CHIEF ADMINISTRATIVE OFFICER